

NEW PROCEDURES FOR SEASONAL ASSIGNMENT OF SUPPLEMENTARY WATER ACCESS LICENCES WITHIN THE BORDER RIVERS VALLEY

23 June 2010

State Water wishes to advise customers of new procedures for the allocation of water during supplementary events, specifically in relation to seasonal water assignments which will provide additional flexibility to customers.

Under the *Water Sharing Plan for the NSW Border Rivers Regulated River Water Source 2009*, the volume able to be extracted under a supplementary access licence during an announced period can be expressed as a percentage of the supplementary **water account limit**.

This means that any seasonal assignments into a supplementary water access licence account will **increase** the volume of water able to be extracted under the licence during a supplementary event. Any seasonal water assignments out of a supplementary water access licence will result in a **reduction** to the volume of water able to be extracted under that supplementary water access licence during a supplementary event.

For example:

Customer A holds a supplementary licence of 1,000 unit shares. In a supplementary event with a 10% announcement, the water available to be extracted under that licence would be 10% of 1,000 unit shares or **100ML**.

Customer B holds a supplementary licence of 200 unit shares. In a supplementary event with a 10% announcement, the water available to be extracted under that licence would be 10% of 200 unit shares or **20ML**.

Customer A seasonally assigns 100ML of their supplementary licence prior to the event to customer B. In the same 10% supplementary event the volume able to be extracted by customer A is now reduced to **90ML** (10% of 900ML), whilst the volume customer B is able to extract is increased to **30ML** (10% of 300ML).

Seasonal assignment of supplementary water allocations is valid for the water year in which the transaction is conducted only.

Customer Notice

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Customers are reminded that to have effect the seasonal assignment of supplementary water allocations must be conducted prior to the commencement of the supplementary event.

For all account inquires please call State Water on 1300 662 077.

For further information regarding water delivery please contact Roger Hunt on (07) 4671 6130.

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